



# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18<sup>TH</sup> FLOOR, PHILIPPINE AXA LIFE CENTRE, SEN. GIL PUYAT AVENUE CORNER TINDALO STREET, MAKATI CITY, PHILIPPINES  
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March 4, 2009

**THE PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Gentlemen:

The following information on NRCP as of February 28, 2009 cut-off date is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P1.30
Number of Listed Shares	2,159,677,600
Total Number of Stockholders	293
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	204
Shares Owned by Foreign Nationals	93,648,600
No. of Foreign Stockholder/s	3

Sincerely,



**JOHNE. HUANG**  
Senior Vice President/CFO